



**PT. LOGINDO SAMUDRAMAKMUR Tbk.
("The Company")**

**ANNOUNCEMENT ON RESULTS OF
ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Directors of the Company hereby announces to Shareholders that Annual and Extraordinary General Meeting of Shareholders ("the Meeting"), which was held on March 30th, 2017 at Seminar Room I, Tower II, PT Bursa Efek Indonesia, Jl. Jend. Sudirman Kav. 52-52, Jakarta 12190 has decided and approved the Agenda as follows:

Annual General Meeting of Shareholders

First and Second Agenda

Approved:

1. Approve and accept the Annual Report of the Board of Directors of the Company, including the Supervisory Report of the Board of Commissioners for the 2016 fiscal year;
2. Authorize the Financial Statements for the 2016 fiscal year, which have been audited by Public Accountant Purwantono, Sungkoro & Surja (member of Ernst & Young) with the opinion "Un-Qualified" as the report dated 3 March 2017 Nomor RPC-3062/PSS/2017; And with the approval of the Annual Report and the ratified Financial Statements of the Company for the 2016 fiscal year, it is also proposed that the Meeting should provide full release and discharge fully responsibility ("Volledig acquit et de charge") to all members of the Board of Directors and members of the Board of Commissioners for management and supervisory proceedings they have run during the fiscal year 2016, as far as such actions are reflected in the Annual Report and Financial Statements of the Company for the 2016 fiscal year; and
3. Providing the power and authority to the Board of Directors to perform all necessary actions related to the implementation of the decisions mentioned above, including but not limited to state these decisions in a notarial deed.

Third Agenda

Approved:

The Company does not establish reserve fund for the fiscal year that ended at December 31st, 2016

Fourth Agenda

Approved:

Re-appointment of Purwantono, Sungkoro & Surja (member of Ernst & Young) as a public accountant to audit the books of the Company for the fiscal year ended December 31, 2017 and authorize the Board of Directors to determine the honorarium of Independent Public Accountants, as well as requirements relating thereto.

Fifth Agenda

Approved:

A salary and/or benefits for Board of Commissioners for book year 2017 are amounting AS\$160.000 and delegate the authority to determinme a salary and/or benefits for Board of Directors to Board of Commissioners.

Extraordinary General Meeting of Shareholders

First Agenda

Approved:

1. The change in the General Meeting of Shareholder of the Company's Quorum and Procedures for Decision Making in the General Meeting of the Shareholder of the Company's as set forth in Article 14 paragraph (1) letter (a) and (b), Article 14 paragraph (2) letter (a) and (b) and Article 14 paragraph (5) letter (a) and (b) as well as other provisions related to the Articles in the Article of Association;
2. Authorize the Board of Directors of the Company to create a separate Meeting Statement Deed in order to change these Article of Association and perform all necessary actions to obtain notification or approval of such amendment in accordance with the legislation in force;

Second Agenda

Approved:

1. Accept the Resignation of Mr. Loo Choo Leong by Giving Acquit Et De Charge For his Management as Long as Reflected In The Annual Report and The Annual Financial Report Year 2016;

2. To Appoint Mr. James Pang Wei Kuan as a Vice President Director of The Company With Years of Service Follows The Remaining Years of Service of Bapak Loo Choo Leong;
3. Furthermore, Approve The Company's Board of Directors and Board of Commissioners of the Company Composition since the closing of this Meeting until the closing of the Fifth Annual General Meeting of Shareholders or will be held at year 2018 as Follows:

Commissioners

President Commissioner : Mr. Pang Yoke Min
Commissioner : Mrs. Merna Logam
Independent Commissioner : Mrs. Estherina Arianti Djaja

Directors

President Director : Mr. Eddy Kurniawan Logam
Vice President Director : Mr. James Pang Wei Kuan
Director : Mr. Rudy Kurniawan Logam
Independent Director : Mr. Meyrick Alda Sumantri

4. Authorize the Board of Directors of the Company to create a separate Meeting Statement Deed in order to change these Article of Association and perform all necessary actions to obtain notification or approval of such amendment in accordance with the legislation in force.

Jakarta, 3 April 2017
DIRECTORS
PT LOGINDO SAMUDRAMAKMUR Tbk.